



MEEA

NEWSLETTER

MIDDLE EAST ECONOMIC ASSOCIATION

Vol 19. No. 2

www.meeaweb.org

Fall 2008

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Letter from the MEEA President

Economics research on MENA is growing in leaps and bounds both in terms quantity and quality, and the MEEA is playing a major role in facilitating that process. The papers being presented at the MEEA conferences are expanding in numbers and becoming increasingly sophisticated. At the annual meetings, we have had to extend our sessions beyond ASSA slotted times, a feature that started in 2007 and has now become almost institutionalized. The international conferences of the MEEA have also seen the same trend. Our most recent international conference at the Eastern Mediterranean University was highly successful and included a large number of important contributions to the economics research on MENA. The upcoming MEEA conference in Monaco/Nice is promising to be by far the largest gathering of the economists working on the Middle East and North Africa (MENA) ever.

In this context, we have tried to raise the effectiveness of the MEEA by developing a new website that allows for payment of dues through PayPal and for uploading of papers by the participants directly. We will continue to work on the new website to improve its functionality. Adding mechanisms for sharing information and data will be an important part of those steps.

Another step toward improving MEEA capabilities is the expansion of the Board, which was discussed at length in last year's Board and Business meetings. We have drafted a revised version of the MEEA

Call for Papers

**The Thirtieth Annual Meeting of the
Middle East Economic Association**
to be held in conjunction with the annual meeting of the
Allied Social Science Association in
Atlanta, GA
January 2-5, 2010

Please email one-page abstract by March 31, 2009 to:
Hassan Aly, Treasurer
Middle East Economic Association

to aly.1@osu.edu or send him a hard copy to
318 Morrill Hall
Ohio State University
Marion, Ohio 43302-5695

Note: Abstracts should be accompanied with a program submission fee of \$25 US as well as an annual membership fee for 2009 of \$25 US for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

Topics in Middle Eastern and North African Economies the online journal of MEEA <http://www.meeaweb.org>

Editor: E. Mine Cinar

Contents of Volume 10, September 2008

- “Globalization, Public Expenses and Economic Growth: Evidence from Turkey” by Nathalie Hilmi, International University of Monaco and Hedge Funds Research Institute; Alain Safa, University of Nice-Sophia-Antipolis
- “Dualistic Development in UAE and GCC” by Suleiman I. Cohen, Erasmus University
- “Stock Prices, Exchange Rates, and Oil: Evidences from Middle East Oil-Exporting Countries” by Mohamed Abdelaziz, Georgios Chortareas, and Andrea Cipollini, University of Essex
- “Investment Opportunities for Foreign Capital and Economic Fragility in Turkey” by Saziye Gazioglu and Ulkem Basdas, Middle East Technical University
- “How Has Specialization in Turkish Exports Evolved Over Time? A Study Based on Galtonian Regressions” by Guzin Erlat and Haluk Erlat, Middle East Technical University
- “The Role of Investments in Universities and in Airports on the Regional Convergence” by Fatma Dogruel, Marmara University; Fatma Nur Karaman, Istanbul Technical University
- “Structural Change and Efficiency of Banking in Turkey: Does the Ownership Matter?” by Ahmet Faruk Aysan, Bogazici University; Sanli Pinar Ceyhan, Istanbul Bilgi University
- “Efficiency Analysis of Turkish Preparation and Spinning of Textile Fibres; Weaving of Textiles Industry: The Cases of Firm-Based and Cumulative Data” by M. Ensar Yesilyurt and Filiz Yesilyurt, Pamukkale University
- “Disaggregated Education Data and Growth: Some Facts from Turkey and MENA Countries” by Zeynep Deniz, Bilgi University; A. Suut Dogruel, Marmara University
- “Are There Shifts in Persistence in the Turkish Inflation Rates?” by Haluk Erlat, Middle East Technical University

MEEA President's Letter (continued)

Bylaws, which soon will be put to vote by the membership.

For longer term, the MEEA should consider holding joint conferences with other organizations on a regular basis. It should also pursue smaller conferences that focus on specific topics or subsets of countries. Establishment of new prizes for high quality papers on MENA economies is also on the agenda of the MEEA Board.

As the quality and quantity of our research improve, we need to pursue better channels for dissemination of the finding, especially the policy implications, to a much wider audience. This is particularly urgent and needs greater attention in the near future because international relations are likely to undergo major changes in the wake of the recent global economic and political crises. Adding our research results to the policy debates that shape such changes can help make the policy outcomes better informed.

Finally, I would like to invite the MEEA constituency to increase their participation in the debates about the directions that the MEEA will be taking. I encourage our members and other interested parties to contact the MEEA officers and express their views on what needs to be done. Volunteering to take on new or existing tasks would also be greatly appreciated. Such participation is par-

ticularly important in the near future because the MEEA will hold its elections this year. I very much look forward to seeing new faces volunteer to run for the Board or MEEA offices and bring fresh energy and ideas to the organization.

I wish each and every member the best for the coming year and beyond.

Hadi Salehi Esfahani
University of Illinois at Urbana-Champaign



Middle East Economic Association Meeting in conjunction with Allied Social Science Association

January 2-5, 2009
San Francisco, California

Friday, January 2nd

10:00 am, College of Extended Learning,
SFSU, 835 Market Street, 6th Floor Room 1

Capital Flows

Presiding:

NATHALIE HILMI, International Univ of Monaco-Hedge Funds Research Institute

ALAIN SAFA, University of Nice, **MARIE-JOSE RINALDI-LARIBBE** and

NATHALIE HILMI, International University of Monaco – Capital Flows in Transition Economies: The Role of FDI in the Convergence with the European Union

GREGORY GADZINSKI*, **JEREMIE COSMAO** and **VICTOR PLANAS**, International University of Monaco – Capital Flows and the BRIC: a Comparative Study of the Relationship between Foreign Direct Investment, Foreign Portfolio Investment and Debt Flows

SIMON NEAIME* and **MARCUS MARKTANNER**, American University of Beirut – The Role of Capital Flows in Economic Development in the MENA Region

CLAUDE BERTHOMIEU* and **ANNA TYKHONENKO**, University of Nice – Macroeconomic Implications of Remittances in MENA and Mediterranean Countries

Discussants:

MOHAMED BENBUOZIANE, University of Tlemcen

ALI BAYAR, EcoMod & Free Univ Brussels

ONER GUNCAVDI, Istanbul Tech Univ

AYSU INSEL, Marmara University

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10:00 am, College of Extended Learning,
SFSU, 835 Market Street, 6th Floor Room 2

Finance

Presiding:

MINE CINAR, Loyola Univ of Chicago

SEZA DANISOGLU and **NURAY GUNER**, Middle East Technical University – Effectiveness of Price Limits in Controlling Daily Stock Price Volatility: Evidence from an Emerging Market

RICHARD A. AJAYI, University of Central Florida, **SEYED MEHDIAN** and **MARK J. PERRY**, University of Michigan-Flint – The Relative Influence of the East and the West on Middle Eastern Emerging Stock Markets: An Empirical Investigation

FIRUZE BOLUKBASI, Scientific and Technological Research Council of Turkey, and **SEZA DANISOGLU**, Middle East Technical University – Inflation Targeting and Financial Stability: Stock Market Reaction to Policy Adoption

NURAY GUNER, Middle East Technical University, and **ZEYNEP ONDER**, Bilkent University – Reactions of Returns on Turkish Real Estate Investment Trusts to Macroeconomic Variables

Discussants:

RIZA DEMIRER, Southern Illinois University-Edwardsville

ALI KUTAN, Southern Illinois University-Edwardsville

WASSIM SHAHIN, Lebanese American University

TALHA YALTA, TOBB University of Economics and Technology

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January 2nd, 1:00 pm
SFSU, 835 Market Street, 6th Floor Room 1

The Palestinian Economy: On-Going Fiscal and Employment Crisis

Presiding:

JENNIFER C. OLMSTED, Drew University

JENNIFER C. OLMSTED, Drew University – Where is the Peace Dividend? A Class, Gender and Age Cohort Analysis of Post-Oslo Employment in Palestine

EDWARD SAYRE, University of Southern Mississippi – Labor Market Regulations and Unemployment Duration in Palestine

BASEL SALEH, Radford University – An Analysis of the Palestinian Fiscal Situation: Challenges and Consequences

Discussants:

AHMED KAMALY, American University in Cairo

ASENA CANER, TOBB University of Economics and Technology

SOHRAB BEHDAD, Denison University

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1:00 pm
SFSU, 835 Market Street, 6th Floor Room 2

Issues in Banking

Presiding:

WASSIM SHAHIN, Lebanese American Univ

YASEMIN YALTA*, Hacettepe University, and **TALHA YALTA**, TOBB University of Economics and Technology – How Do Foreign Bank Acquisitions Affect Bank Outreach in Turkey?

BASAK TANYERI, Bilkent University – Stock Market Reactions to Turkish Bank Mergers

AHMET FARUK AYSAN, **GAZI I. KARA**, and **LEVENT YILDIRAN**, Bogazici University – Failure of Price Competition and Sticky Interest Rates in the Turkish Credit Card Market

Discussants:

MICHAEL TWOMEY, Univ of Mich, Dearborn

MINE CINAR, Loyola University of Chicago

ADEL BOUGHRARA, University of Sousse

ANDRÉS RAMIREZ, Bryant University

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January 2nd, 2:30 pm
SFSU, 835 Market Street, 6th Floor Room 1

International Trade

Presiding:

JEFF NUGENT, Univ of Southern California

GUZIN ERLAT and **HALUK ERLAT**, Middle East Technical University – Decomposing the Marginal Intra-Industry Trade Index as a Measure of Changes in Trade Patterns and Its Application to the MENA Countries

January 2nd-3rd, 2009 (continued)

FIRAT DEMIR, University of Oklahoma, and **OMAR S. DAHI**, Hampshire College – Effects of Trade Liberalization and Preferential Trade Agreements on the Pattern and Direction of Trade: Evidence from MENA, Latin America and East Asia

AYSU INSEL and **MAHMUT TEKCE**, Marmara University – Trade Potential of the Gulf Cooperation Council Countries: A Gravity Model Approach

Discussants:

BASSAM ABU AL-FOUL, American University of Sharjah

SAIME KAYAM, Istanbul Technical University
IDA MIRZAIE, Ohio State University

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January 2nd, 2:30 pm
SFSU, 835 Market Street, 6th Floor Room 2

Water Issues and the Environment

Presiding:

TARIK YOUSEF, Dubai School of Government and Brookings Institution

ALI BAYAR and **HODA YOUSSEF**, Ecomod and Free University of Brussels – Climate Change Challenges and Policies for the MENA Countries

MICHAEL KEVANE and **LESLIE GRAY**, Santa Clara University – Darfur: Rainfall and Conflict

SAMIR B.E. MALIKI, University of Tlemcen, **ABDERREZAK BENHABIB**, University of Tlemcen, and **JACQUES CHARMES**, Research Institute for Development-Paris – Targeting Poor Algerian Households on the Basis of Water Characteristics

Discussants:

BENAN ORBAY, Dogus University

JENNIFER C. OLMSTED, Drew University

MICHAEL KEVANE, Santa Clara University

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MEEA Board Meeting
Hilton, Sunset Room
January 3rd, 2009
6:00-7:30 PM
(invitation only)

4:00 pm
SFSU, 835 Market Street, 6th Floor Room 1

Open Economy Macroeconomics

Presiding:

GUZIN ERLAT, Middle East Technical University

HALUK ERLAT, Middle East Technical University – Shifts in Persistence in the Turkish Real Exchange Rate

IDA MIRZAIE, Ohio State University, and **MAGDA KANDIL**, International Monetary Fund – Higher Oil Prices, A Blessing or Curse for Producing Countries? The Case of Iran

ARDA AKTAS, Middle East Technical University – Measuring Fiscal Sustainability for Practical Use in Short-Term Policy Making

HAKAN BERUMENT, Bilkent University, **NUKHET DOGAN**, Gazi University, and **AYSIT TANSEL**, Middle East Technical University – Inflation Volatility and Openness: Evidence from MENA Countries

ALI BAYAR and **HODA YOUSSEF**, Ecomod and Free University of Brussels – Potential Impacts of De-Pegging Gulf Currencies

Discussants:

TAYYEB SHABBIR, California State University

SHAWKAT HAMMOUDEH, Drexel University

MEHMET SERKAN TOSUN, University of Nevada, Reno

ADEL BOUGHRARA, University of Sousse
SIMON NEAIME, American University of Beirut

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January 3rd, 2:30 pm
Hilton Yosemite Foyer

Poster Session

Presiding:

HASSAN ALY, Ohio State University

ALI DADPAY, Marketing Analytics – Fuel Black Market in Iran: A Mixed Oligopoly Analysis

BASSAM ABU AL-FOUL, American University of Sharjah – On the Causality between Defense Spending and Economic Growth: Evidence from the MENA Region

NAGLA RIZK, American University in Cairo – Intellectual Property Rights and the Economics of the Music Industry in Egypt

SAMIR B.E. MALIKI, University of Tlemcen, **ABDERREZAK BENHABIB**, University of Tlemcen, and **JACQUES CHARMES**, Research Institute for Development – Targeting Poor Algerian Households on the basis of Water Characteristics

SAMIR MAKDISI and **MARCUS MARKTANNER**, American University of Beirut – Trapped by Consociationalism: The Case of Lebanon

ANDRÉS RAMIREZ and **HAKAN SARA OGLU**, Bryant University – The Determinants of Cash Conversion Cycle: A Comparative Study of Middle Eastern Firms

KAREN PFEIFER, Smith College – When the Twain Shall Meet: Middle East Area Studies and the Discipline of Economics

NATHALIE HILMI and **ALAIN SAFA**, University of Nice – Growth, Poverty and Inequality: The Cases of Lebanon and Turkey

ZINE BARKA, University of Tlemcen – How Oil Revenues Have Translated into A Sustainable Improvement in Social Welfare in Algeria: 1998-2007

AHMED KAMALY, American University in Cairo – Modeling Total Factor Productivity: The Case of Egypt

MOHAMED BENBUOZIANE and **ABDELHAK BENAMAR**, University of Tlemcen, and **SAMIRA HELLOU**, University of Burgundy – Liquidity Effect and Long Run Neutrality in the MENA Countries: An Empirical Investigation

CYRUS BINA, University of Minnesota – Petroleum Industry and Energy Policy in the Islamic Republic

HALA EL RAMLY, American University in Cairo – A Re-examination of Income Convergence among Arab Countries

REZA ABEDIN, Institute for Trade Studies and Research – An Evaluation of the Possibilities for Trade Development among Iran and Selected MENA Countries

MOHAMED EL ARBI CHAFFAI, University of Sfax, and **PATRICK PLANE**, University of Clermont 1 – Total Factor Productivity of Tunisia's Manufacturing Sectors: Measurement, Determinants and Convergence towards OECD Countries

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MEEA Business Meeting
Hilton, Union Square 13
January 3rd, 2009
7:30-8:30

January 4th, 2009

Sunday January 4th, 2009

8:00 a.m.

Hilton Union Square 18

Open Economy Macroeconomics and Finance in MENA

Presiding:

HALUK ERLAT, Middle East Technical University

ALI M. KUTAN, Southern Illinois University-Edwardsville; William Davidson Institute, University of Michigan and Cass Business School, London, and **RIZA DEMIRER**, Southern Illinois University-Edwardsville – The Behavior of Crude Oil Spot and Futures Prices around OPEC and SPR Announcements: An Event Study Perspective

EMRE ALPER and **ORHAN TORUL**, Bogazici University – Oil Prices, Aggregate Economic Activity and Global Liquidity Conditions: Evidence from Turkey

ADEL BOUGHRARA, University of Sousse, and **SAMIR GHAZOUANI**, University of Manouba – Is There a Bank Lending Channel of Monetary Policy in Selected MENA Countries? A Comparative Analysis

TAYYEB SHABBIR, California State University Dominguez Hills – Role of the Middle Eastern Sovereign Wealth Funds in the International Contagion of America's Sub-prime Mortgage Crisis of 2007-08

SHAWKAT HAMMOUDEH, Drexel University, **YUAN YUAN**, Drexel University, and **KAMAL SMIMOU**, University of Ontario – Cycles, Contagion and Volatility in the Stock Markets in Middle East and North Africa

Discussants:

BASAK TANYERI, Bilkent University

RICHARD A. AJAYI, Univ of Central Florida

HALA EL RAMLY, American Univ in Cairo

ZEYNEP ONDER, Bilkent University

BASSEM KAMAR, International Monetary Fund

January 4, 2009

10:15 a.m.

Hilton Union Square 18

Labor and Migration Issues

Presiding:

SOHRAB BEHDAD, Denison University

MOUHOUD EL MOUHOUB, University of Dauphine-Paris 9, **LUIS MIOTTI**, University of Paris 13-Nord, and **JOEL OUDINET**, University of Paris 13-Nord – Main Motivations of Remittances in the Mediterranean Basin: Results of a New Survey

ASENA CANER*, TOBB University of Economics and Technology, and **CAGLA OKTEN**, Bilkent University – Risk and Career Choice: Evidence from Turkey

H. YIGIT AYDEDE, Saint Mary's University – Expected Social Security Wealth Simulations and Generational Fairness of the Turkish PAYG System

MICHAEL TWOMEY, University of Michigan, Dearborn – Incomes of Arab-Americans in the United States, and in Metro Detroit

HISHAM FOAD, San Diego State University – Immigration and Differentiated Goods Trade : The Effects of Migration from the Middle East on Trade with Europe and North America

Discussants:

CLAUDE BERTHOMIEU, University of Nice

JEFF NUGENT, University of Southern California

SERDAR SAYAN, TOBB University of Economics and Technology

EDWARD SAYRE, Univ Southern Miss

FIRAT DEMIR, Oklahoma State University

January 4, 2009

12:30 p.m.

Hilton Union Square 18

Trade, Competitiveness and FDI

Presiding: **SERDAR SAYAN**, TOBB University of Economics and Technology

BASSEM KAMAR, International Monetary Fund, and **SAMY BENNACEUR**, University of November 7 at Carthage – Capital Account Liberalization, Exchange Rate Regime and Competitiveness in Emerging Markets

SAIME KAYAM and **MEHTAP HISARCIKLILAR**, Istanbul Technical University – Spatial Determinants of FDI in the MENA Region

TIDIANE KINDA, **PATRICK PLANE** and **MARIE-ANGE VÉGANZONÈS-VAROUKAKIS**, University of Auvergne – Business Environment and Performance of the Manufacturing Industry: The Case of the Middle East and North Africa

BENAN ORBAY, Dogus University and **ONER GUNCAVDI**, Istanbul Technical University – Product Variety, Export Performance and Exchange Rates: Empirical Evidence from Turkey

Discussants:

HALUK ERLAT, Middle East Technical University

FIRAT DEMIR, Oklahoma State University

AYCA TEKIN-KORU, Oregon State University

ALI DADPAY, Marketing Analytics



ANNOUNCEMENTS

IBN KHALDUN PRIZE

Reminder that submissions for the Ibn Khaldun Prize for the best paper on one or more Middle Eastern countries by a junior economist (no more than five years since receiving Ph.D.) must be received no later than December 29th, 2008 at the following address: Prof. Jeffrey B. Nugent, Dept. of Economics, University of Southern California, Los Angeles, CA 90089-0253, USA.(email: nugent@usc.edu) . The entries will be evaluated by a three person committee.

WESTERN ECONOMIC ASSOCIATION

Jeff Nugent will be organizing panels for the Western Economic Association International's meetings in Vancouver, British Columbia. If you are interested in presenting a paper on any economic topic concerning the Middle East or economic development in general, please contact Jeff. You should also indicate your willingness to serve as a discussant. He needs both of the paper abstract and your indication of willingness to serve as a discussant by January 8th. Contact him at nugent@usc.edu or (phone) 213 740-2107.

THE MIDDLE EAST DEVELOPMENT JOURNAL (MEDJ)

The Economics Research Forum's (ERF) new Journal, *Middle East Development Journal* will publish its first issue in June 2009. It aims to strengthen the research community in the Middle East and North Africa and deepen understanding of development in the region. The journal will publish analyses of particular problems or challenges confronting the region, evaluations of specific economic and social policies or programs applied within or relevant to the region, explorations of progress within certain segments of the region's population or within specific locations, investigations of cross-country issues or country-specific issues, assessments of the impact of external factors, and comparisons with other regions.

While the journal will emphasize research falling under the heading of 'applied economics', theoretical work will also be encouraged as will contributions from other disciplines, especially political science and sociology. The journal's ultimate goal is to provide a solid analytical and empirical base for the promotion of good policy within the region. Authors interested in publishing their research in this issue are requested to submit manuscripts at <http://www.editorialmanager.com/medj/login.asp> or to Namees Nabeel (nnabil@erf.org.eg) before December 31, 2008.

THE ROUTLEDGE POLITICAL ECONOMY OF THE MIDDLE EAST AND NORTH AFRICA SERIES

EDITED BY HASSAN HAKIMIAN, LMEI RESEARCH ASSOCIATE AND CASS BUSINESS SCHOOL, LONDON

The aim of the Series is to publish both specialist and more general titles pertaining to the political economy of the Middle East and North Africa region – broadly defined to cover countries from Morocco to Iran. The Series is overseen by an international Editorial Board covering a broad range of expertise and areas of specialism.

There have been four volumes out already and another three are in the pipeline. The series continues to attract excellent contributions, matched by some of the best names from the field.

Submissions from prospective authors are welcomed, and should be sent in the first instance to the series editor (H.Hakimian@city.ac.uk). The series is open to single-authored books as well as edited volumes and textbooks. All manuscripts are subject to international standards of peer review.

FORTHCOMING TITLES:

Labour Markets in the Middle East and North Africa, edited by Tarik M. Yousef, Dubai School of Government, UAE.

Economic Performance in the Middle East and North Africa: Institutions, Corruption and Reform by Serdar Sayan, TOBB University of Economics and Technology, Ankara Turkey.

Monetary Policy and Central Banking in the Middle East and North Africa, edited by David Cobham, Heriot-Watt University and Ghassan Dibeh, Lebanese American University, Byblos, Lebanon

PUBLISHED TITLES

Trade Policy and Economic Integration in the Middle East and North Africa: Economic Boundaries in Flux, edited by Hassan Hakimian, (City University, UK) and Jeffrey B. Nugent, (University of Southern California, USA).

State Formation in Palestine: Viability and Governance during a Social Transformation, edited by Mushtaq Husain Khan (SOAS, London) with George Giacaman (Muwatin, Palestine) and Inge Amundsen (Christen Michelsen Institute, Norway).

Islam and The Everyday World: Public Policy Dilemmas, edited by Sohrab Behdad (Denison University, USA) and Farhad Nomani (American University of Paris).

New and Recent Titles

As part of the information services to MEEA members, the Newsletter will announce new titles on the political economy of the Middle East. We renew our request to publishers to send us copies of new titles on the political economy of the Middle East and North Africa.

- Addison, Tony and Georfe Mavrotas**, 2008. *Development Finance in the Global Economy: the Road Ahead*. New York: Palgrave Macmillan, 288 pp.
- Akgunduz, Ahmet**, 2008. *Labour Migration From Turkey to Western Europe, 1960-1974*. London: Ashgate, 234 pp.
- Ali, Abbas**, 2008. *Business and Management Environment in Saudi Arabia: Challenges and Opportunities for Multinational Corporations*. London: Routledge, 304 pp.
- Binder, Leonard**, 2007. *Rebuilding Devastated Economies in the Middle East*. New York: Palgrave, 296 pp.
- Chalcraft, John**, 2008. *The Invisible Cage: Syrian Migrant Workers in Lebanon*. Palo Alto: Stanford University Press, 336 pp.
- Challand, Benoit**, 2008. *Palestinian Civil Society: The Influence of Foreign Donors*. London: Routledge, 288 pp.
- Crawford, David**, 2008. *Moroccan Households in the World Economy: Labor and Inequality in a Berber Village*. Baton Rouge: LSU Press, 210 pp.
- Dedeoglu, Saniye**, 2008. *Women Workers in Turkey: Global Industrial Production in Turkey*. London: Tauris, 256 pp.
- DiCarlo, Lisa**, 2008. *Migrating to America: Transnational Social Networks and Regional Identity among Migrants*. London: I.B. Tauris, 288 pp.
- Elnur, Ibrahim**, 2009. *Contested Sudan: The Political Economy of War and Reconstruction*. London: Routledge, 248 pp.
- Eyler, Robert**, 2007. *Economic Sanctions: International Policy and Political Economy at Work*. New York: Palgrave Macmillan, 252 pp.
- Galal, Ahmed**, 2008. *Industrial Policy in the Middle East and North Africa: Rethinking the Role of the State*. Cairo: University of Cairo Press, 160 pp.
- Gezici, Armagan**, 2008. *Liquidity, Uncertainty and Investment: Financial Liberalization in the Turkish Economy*. VDM Verlag, 132 pp.
- Hinnebusch, Raymond**, 2008. *State and the Political Economy of Reform in Syria*. New York: Lynne Rienner, 49 pp.
- Hout, Wil**, 2009. *Development and the Politics of Governance*. London: Routledge, 240 pp.
- Hufbauer, Gary Clyde and Claire Brunei** (Eds.), 2008. *Maghreb Regional and Global Integration: A Dream to Be Fulfilled*. Washington D.C.: Peterson Institute, 192 pp.
- Kheirel-din, Hanaa**, 2008. *The Egyptian Economy: Current Challenges and Future Prospects*. Cairo: University of Cairo Press, 320 pp.
- Kohli, Harinder S.**, 2008. *Growth and Development in Emerging Economies*. New York: Sage Publications, 344 pp.
- Masters, Bruce**, 2008. *The Origins of Western Economic Dominance in the Middle East: Mercantilism and the Islamic Economy in Aleppo, 1600-1750*. ACLS Humanities, 268 pp.
- McGee, Robert W.** (Eds.), 2008. *Corporate Governance in Transition Economies*. New York: Springer, 355 pp.
- Migliorino, Nicola**, 2007. *Reconstructing Armenia in Lebanon and Syria: Ethno-cultural Diversity and the State in the Aftermath of a Refugee Crisis*. Berghahn Books, 256 pp.
- Omeje, Kenneth**, 2008. *Extractive Economies and Conflicts in the Global South*. London: Ashgate, 270 pp.
- Otman, Waniss and Erling Karlberg**, 2007. *The Libyan Economy: Economic Diversification and International Repositioning*. London: Springer, 474 pp.
- Park, Jehoon and T.F. Pemei, and Gerard Roland** (Eds.), 2008. *Political Economy of Northeast Asian Regionalism: Political Conflict and Economic Integration*. New York: Edward Elgar, 178 pp.
- Rabasa, Angel**, 2008. *The Rise of Political Islam in Turkey*. Santa Monica: Rand, 132 pp.
- Ross, Tim (Ed.)**, 2008. *Financial Services Regulation in the Middle East*. Oxford: Oxford University Press, 208 pp.
- Rutherford, Bruce K.**, 2008. *Egypt after Mubarak: Liberalism, Islam and Democracy in the Arab World*. Princeton, NJ: Princeton University Press, 304 pp.
- Rutledge, Emilie J.**, 2009. *Monetary Union in the Gulf: Prospects for a Single Currency in the Arabian Peninsula* (Durham modern Middle East and Islamic world series 13), New York: Routledge, 2009.
- Samer and Arslanian Abboud**, 2008. *Syria's Economy and the Transition Paradigm*. New York: Lynne Rienner
- Scheumann, Waltina, Susanne Neubert, and Martin Kipping** (Eds.), 2008. *Water Politics and Development Cooperation: Local Power Plays and Global Governance*. London: Springer, 416 pp.
- Sunayama, Sonoko**, 2007. *Syria and Saudi Arabia: Collaboration and Conflicts in the Oil Era*. London: Tauris Academic, 288 pp.
- Yohannes, Okbazghi**, 2008. *Water Resources and Inter-Riparian Relations in the Nile Basin: The Search for Integrative Discourse*. SUNY Press.

**MEEA EIGHTH INTERNATIONAL CONFERENCE
NICE, FRANCE AND MONACO
MARCH 18-20, 2009**

The Middle East Economic Association (MEEA) in association with the Hedge Fund Research Institute (HFRI), the International University of Monaco (IUM) and the University of Nice Sophia Antipolis CEMAF will hold its 8th International Conference on March 18-20, 2009, in Nice and Monaco.

The goal of the conference is to promote and stimulate the exchange of ideas in the field of economic research applied to the Middle East and North African (MENA) countries. The conference will cover all areas of economics and finance with application to the MENA region. Submission papers must be sent to Nathalie HILMI and Alain SAFA at meea2009@monaco.edu.

While the deadline for abstract submissions has already passed, authors of accepted abstracts are reminded that to be eligible for inclusion in the conference the papers should be received in electronic form by the following deadlines:

Deadline for submission of full papers is **10 January 2009**
Reply to authors on full acceptance: **23 January 2009**
Announcement of the program by: **1 February 2009**

Details are available on the conference website at <http://meea2009.monaco.edu>/or on the MEEA's website at <http://www.meeaweb.org>.

Best Regards,

MEEA Programming Committee

Mine Cinar, Loyola University Chicago
Hadi Esfahani, University of Illinois
Hassan Aly, Ohio State University
Edward Sayre, University of Southern Mississippi

Membership

If you are interested in becoming a member of the Middle East Economic Association, please fill out this form and return it to the Treasurer. The membership fee is \$25 for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

Name: _____

Rank & Affiliation _____

Address _____

Telephone: _____

Fax: _____

Email _____

Send to: Hassan Aly
Treasurer, Middle East Economic Association
318 Morrill Hall
Ohio State University
Marion, Ohio 43302-5695

The Middle East Economic Association, a non-profit international organization, was formed in 1978 and is affiliated with the American Economic Association and the Middle East Studies Association. The main objective of MEEA is to foster scholarship and to establish lines of communication among specialists interested in the Political Economy of the Middle East. Web: www.meeaweb.org

Board of Directors

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Princeton University
1978-1983

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NEWSLETTER

Vol. 19 No. 2, Fall 2008

Printed at the University of Southern Mississippi
Hattiesburg, MS

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