

# MEEEA

NEWSLETTER

MIDDLE EAST ECONOMIC ASSOCIATION

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Fall 2006

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## Letter from the MEEA President

This is the last letter that I will have the pleasure of sending you as President of the MEEA. Please forgive me for indulging in a little bit of retrospection as well as looking ahead.

First, by way of retrospection, I would like to identify some of the important changes in MEEA and its activities over the last five or six years and why I feel each has been a beneficial change, likely to prove valuable to the long run health of the association.

1) The changes in the by-laws of MEEA, allowing for a lengthening of terms of its officers from two to three years and at the same time increasing the number of Board members from seven to nine. The increase in terms of the officers has allowed each officer more time to learn and grow into the position without needing to be re-elected. The reduced need for re-election plus the increased number of Board members has ensured that more fresh blood comes into the association and its executive board. The increase in the number of Board members has also facilitated two other important developments: (1) increasing the number of activities undertaken by the MEEA and (2) making the MEEA Board much more international than it was before.

2) The introduction of the Ibn Khaldun Prize for the best paper presented by a young economist at one of our conferences. This has helped to encourage high quality submissions by advanced graduate students and beginning academicians. It is our hope that the honor of winning such a prize can contribute, at least in a small way, to the promotion and career advancement of these good young MEEA members. At the same time, since in return for the prize the winners are expected to continue to

*Continued on page 2*

## Call for Papers

**The Twenty-Eighth Annual Meeting of the Middle East Economic Association (MEEA)**  
to be held in conjunction with the annual meeting of the Allied Social Science Associations in  
New Orleans, LA  
January 4-6, 2008

Please email a one-page abstract by March 31, 2007 to:  
Hassan Aly, Treasurer  
Middle East Economic Association

to [aly.1@osu.edu](mailto:aly.1@osu.edu) or send him a hard copy at  
318 Morrill Hall  
Ohio State University  
Marion, Ohio 43302-5695

Note: Abstracts should be accompanied with a program submission fee of \$25 US as well as an annual membership fee for 2007 of \$25 US for faculty and other professionals, \$20 for students, and \$10 for all members residing in a MENA country.

## Topics in Middle Eastern and North African Economies

the online journal of MEEA <http://www.meeaweb.org>

Editor: E. Mine Cinar

Contents of Volume 8, September 2006

“Extreme Observations in the MENA Stock Markets and Their Implication for VAR Measures” by Ata Assaf, University of Windsor

“Output, the Real Exchange Rate, and the Crises in Turkey” by Oya Pinar Ardic, Bogazici University

“Openness and Regional Distribution of Turkish Manufacturing Industries” by Fatma Dogruel and A. Suut Dogruel, Marmara University

“Risk Analysis of the Government Domestic Debt Stock in Turkey: Cost-At-Risk Approach” by H. Burcu Gurcihan, Central Bank of the Republic of Turkey

“The Appropriate Monetary Policy Coordination for the GCC Monetary Union” by Bassem Kamar and Damyana Bakardzhieva, International University of Monaco

“Determinants and Impact on the Turkish Economy of Remittances” by Nazli Elif Köksal, University of Paris 1 Panthéon-Sorbonne

“The Effects of Openness and Natural Resources on the Development of the Telecom Sector” by Hatem Samman, and Sheikh Shahnawaz, Saudi Telecommunications Company, Monterey Institute of International Studies

“Absolute Convergence of the Regions and Provinces of Turkey” by Haluk Erlat and Pelin Ozkan, Middle East Technical University

“Trade Liberalisation with Trade Induced Technical Change in Morocco and Egypt” by David Evans, Michael Gasiorek, Sherman Robinson, University of Sussex, and Scott McDonald, University of Sheffield

“Pricing Risk, Oil and Financial Factors in Saudi Sector Index Returns” by Shawkat Hammoudeh, Drexel University, and Salim Al-Gudhea, Saudi Arabian Monetary Agency

### President's Letter (continued from page 1)

contribute to the MEEA, it assures the MEEA of continued contributions and participation by the best young minds interested in the economic problems of the Middle East and North Africa.

3) The introduction of International Conferences beginning with the one organized by Hassan Hakimian while he was still at SOAS of the University of London in June 2001. This, together with the subsequent international MEEA conferences at the University of Versailles in France in 2003, the Lebanese American University in Byblos, Lebanon, in 2004, ECOMOD at the Free University of Brussels in 2005 and the University of Sousse in 2006, have proved to be so successful, that we now have a waiting list of institutions desiring to host such conferences. This is a tribute to the efforts of the organizers Hakimian and his successors Jacques Charmes, Wassim Shahin, Ali Bayar and Adel Boughrara (as well as all those helping them on the organizing committees). As you may know, the Board has already committed itself to two more international conferences in Dubai and Northern Cyprus and has had to reject additional invitations. Each of these conferences has contributed to the internationalization of MEEA activities, brought new questions up for discussion, broadened the language base of the organization, enlisted new members and brought attention of new audiences to the MEEA.

4) The decision of the Board to discontinue the series of volumes in the Research on Middle East Economics series published by Elsevier has reaped substantial benefits, allowing MEEA to lower its dues substantially, thereby increasing its membership, especially among young scholars in the region where payment in US dollars had been problematic. While the termination of the series could have constituted a diminution of publication outlets for MEEA scholars, thanks to the new series *Political Economy of the Middle East and North Africa* initiated by Hassan Hakimian with Routledge/Curzon, the journal *Review of Middle East Economics and Finance* initiated by Wassim Shahin and his colleagues at LAU (which is

currently negotiating a transition to a more sustainable electronic format), and the on-line journal *Topics in the Middle Eastern and North African Economies* launched by Mine Cinar, the outlets are in fact increasing.

5) The initiation by Hadi Esfahani of an arrangement wherein MEEA can collect dues via credit card greatly facilitates the job of the Treasurer and has brought MEEA operations into some degree of modernity.

6) Equally modernizing have been the efforts of Esfahani and other conference organizers to put all conference papers on the MEEA or conference websites.

7) The increasing use of the MEEA website for announcements about conferences put on by other organizations and employment opportunities. The website has also been beautified by the MEEA logo based on Persian artwork at the Los Angeles County Museum of Art that Hadi Esfahani has obtained the museum's permission to use.

Second, by way of looking ahead to the future, I would like to raise the following issues:

1) Isn't it time for the MEEA to consider increasing its Board of Directors again, say to 11? I raise this question in part because of the fact that two superbly qualified candidates for the Board narrowly missed

*continued on page 3*

Please plan to attend a dinner and lecture by outgoing MEEA president **Jeffrey Nugent**--“Explaining Growth in the Middle East and North Africa” 7:30 p.m. January 5<sup>th</sup> at Reza's Restaurant  
432 W Ontario St., Chicago  
Reserve a seat online at [www.meeaweb.org](http://www.meeaweb.org)

## President's Letter (continued from page 2)

being elected and in the request for nominations the Nominating Committee received many other names that we are keeping for future consideration.

2) How can we enlist our colleagues in or near the cities hosting the ASSA meetings to follow the lead of Mine Cinar for the Chicago meetings in January in arranging for a day of pre-ASSA sessions to allow more papers to be presented and discussed and participation by those members who may often be pre-occupied with recruiting activities while the MEEA is in session.

3) Should we propose to do some activities jointly with MESA, ERF, WEAI or other organizations? Can we propose some more joint sessions with other associations at the ASSA meetings? If so, what should we propose?

4) Can we help in the efforts to allow sophisticated multi-level microdata sets like those of the MFLS and IFLS but in the MENA region that would attract lots of dissertation students to do dissertations on MENA?

5) What can MEEA do to foster peace and prosperity in the MENA region?

Unfortunately, peace and tranquility in the MENA region do not appear any closer in the near future than in the past. In its ever-expanding activities MEEA itself will undoubtedly face new and perhaps more serious challenges. Yet, I am confident that MEEA's leadership team of Hadi Esfahani (President), Serdar Sayan (Executive Secretary), Hassan Aly (Treasurer), Ward Sayre (Newsletter Editor) augmented by other Board members Parvin Alizadeh, Adel Boughrara, Guzin Erlat, Wassim Shahin, and Tarik Yousef (collectively resident in five different countries) are more than up to that challenge. On our collective behalf I wish them the best success.

Finally let me wish each and every member my best wishes for the holidays and New Year ahead.

Jeff Nugent  
University of Southern California

## MEEA Elects New Board of Directors for 2007-2009

### Officers

President  
Hadi Esfahani  
University of Illinois  
esfahani@uiuc.edu

Executive Secretary  
Serdar Sayan  
TOBB University of  
Economics and Technology  
serdar.sayan@etu.edu.tr

Treasurer  
Hassan Aly  
Ohio State University  
aly.1@osu.edu

### Members

Parvin Alizadeh  
London Metropolitan University  
p.alizadeh@londonmet.ac.uk

Guzin Erlat  
Middle East Technical University  
gerlat@metu.edu.tr

Adel Boughrara  
University of Sousse  
adel.boughrara@topnet.tn

Edward Sayre  
Agnes Scott College  
esayre@agnesscott.edu

Wassim Shahin  
Lebanese American University  
wshahin@lau.edu.lb

Tarik Yousef  
Georgetown University  
youseft@georgetown.edu

## New Members 2006

M. Reza Abedin  
Institute for Trade  
Studies and Research,  
Iran

Kay D Adamson  
Glasgow Caledonian  
University

Ted Nabil Aranki  
Orebro University

Griguiche El Mehdi Ali  
IHEC, University of Tunis,  
Carthage

Mahamed Ayadi  
University of Tunis

Arno Bäcker  
European Commission

Rym Belhadj  
University of Tunis

Ali F. Darrat  
Louisiana Tech University

Housseem Eddine Chebbi  
ISAAS, Tunisia

Nevine Eid  
Ministry of Foreign Trade &  
Industry, Egypt

Fatma Dogruel  
Marmara University

Kamel Ghazouani  
Manouba University, Tunisia

Mary Habib  
Lebanese American University

Haouas Ilham  
University of Paris I

Guetat Imene  
University of Sousse, Tunisia

Mahmoud Al-Iriani  
UAE University

Bousrih Lobna  
IHEC, University of Tunis,  
Carthage

Sonia Naccache  
University of Tunis

Hilmi Nathalie  
University of Nice, France

Doaa M. Salman  
October University of Modern  
Science and Arts, Egypt

Essaber Sana  
University of Jendouba,  
Tunisia

Eman Selim  
Mutah University, Jordan

# Middle East Economic Association Meeting in conjunction with Allied Social Science Associations

January 4-7, 2007  
Chicago, IL

## January 4, 2007

Jan. 4, 1:00 pm

Loyola University, Maguire 140

### Patterns of Growth in the Middle East and North Africa

*Presiding*

**SERDAR SAYAN**, Bilkent University

**ADAM B. ELHIRAIKA**, United Nations Economic Commission for Africa — Determinants of Economic Transformation in North Africa

**MICHAEL TWOMEY**, University of Michigan — Investment Patterns in MENA Oil Exporting Countries, 1970-2005

**E. MINE CINAR**, Loyola University Chicago — Flowcharting Growth Paths: Is It Empirically Viable?

**ARNO BÄCKER**, European Commission — How Can the EU's Mediterranean Partner Countries Meet the Growth Expectations of the Barcelona Process?

**SALPIE DJOUNDOURIAN**, Lebanese American University — The Role of Development in Promoting Environmental Awareness: Evidence from Lebanon

*Discussants*

**HASSAN ALY**, Ohio State University

**RIZA DEMIRER**, Southern Illinois University Edwardsville

**JEFFREY NUGENT**, University of Southern California

**EDWARD SAYRE**, Agnes Scott College

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Jan. 4, 3:45 p.m.

Loyola University, Maguire 140

### Patterns of Growth in the Middle East and North Africa

*Presiding*

**JEFFREY NUGENT**, University of Southern California

**AHMET FARUK ASYAN**, Bogazici University, Turkey — The Failure of Competition in the Credit Card Market in Turkey: New Empirical Evidence

**OYA PINAR ARDIÇ**, Bogazici University, Turkey — A Multinomial Logit Model of Bank Choice: An Application to Turkey

**AYLIN SECKIN YAZICIOGLU**, Istanbul Bilgi University, Turkey, and **ERDAL ATUKEREN**, Swiss Institute for Business Cycle Research (KOF) — Art as an Investment under High Inflation: An Empirical Study on Turkish Paintings

**RIZA DEMIRER**, Southern Illinois University Edwardsville — Does OPEC Matter? OPEC Announcements and Oil Price Stability

*Discussants*

**SERDAR SAYAN**, Bilkent University, Turkey

**ADAM B. ELHIRAIKA**, United Nations Economic Commission for Africa

**MINE CINAR**, Loyola University

**SALPIE DJOUNDOURIAN**, Lebanese American University

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## January 5, 2007

8:00 am

Hyatt, Skyway 272

### Exchange Rate Regimes and Economic Performance in the Middle East and North Africa

*Presiding*

**ADAM B. ELHIRAIKA**, United Nations Economic Commission for Africa

**ELIAS EL-ACHKAR**, Association of Banks in Lebanon, and **WASSIM SHAHIN**, Lebanese American University — Conventional Fixed Peg Arrangements and Price Stability in Select MENA Countries

**MOHAMED BENBOUZIANE** and **ABDELHAK BENAMAR**, University of Tlemcen, Algeria — The Impact of Exchange Rate Regimes on the Real

**SHAWKAT HAMMOUDEH**, Drexel University, and **EISA ALEISA**, International Monetary Fund — A Common Currency Peg in the GCC Area: The Optimal Choice of Exchange Rate Regime

*Discussants*

**JAY SQUALLI**, Zayed University, UAE

**RIZA DEMIRER**, Southern Illinois University Edwardsville

**ALI F. DARRAT**, Louisiana Tech University

**A.YASEMIN YALTA**, Fordham University

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Jan. 5, 10:15 am

Hyatt, Skyway 272

### Finance, Growth, and Convergence

*Presiding*

**SALPIE DJOUNDOURIAN**, Lebanese American University

**HALUK ERLAT**, Middle East Technical University — Time Series Approaches to Testing Income Convergence in MENA Countries

**KIVILCIM METIN OZCAN**, Bilkent University, Turkey, and **YUSUF ZIYA OZCAN**, Middle East Technical University, Turkey — Convergence in Measures of the Quality of Life: Evidence for EU Members and a Candidate Country, Turkey

**IDA A. MIRZAIE**, Ohio State University, **MAGDA KANDIL**, International Monetary Fund — The Impact of Capital Inflow to Economic Performance

**OYA PINAR ARDIÇ**, Bogazici University, Turkey, and **H. EVREN DAMAR**, Pacific Lutheran University — Financial Sector and Economic Growth: Evidence from Turkey

**MAHMOUD AL-IRIANI** and **FATIMA AL-SHAMSI**, United Arab Emirates University — Foreign Direct Investment and Economic Growth in the GCC Countries: An Empirical Investigation Using Heterogeneous Panel Analysis

*Discussants*

**HALA EL-RAMLY**, American University in Cairo

**ARNO BÄCKER**, European Commission

**HILMI NATHALIE**, University of Nice, France"

**A.YASEMIN YALTA**, Fordham University

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### Poster Session

January 5, 2:30 p.m.

Hyatt, Columbus KL

*Presiding*

**HASSAN ALY**, The Ohio State University

**SAIF S. AL-SOWAIDI**, University of Qatar, and **ALI F. DARRAT**, Louisiana Tech University — Financial Innovations and the Conduct of Monetary Policy: The Experience of Qatar and the United Arab Emirates

## January 5-6, 2007

**ZINE M. BARKA**, University of Tlemcen — A Comparative Assessment of the Budget Transparency

**FATMA DOGRUEL** and **A.SUUT DOGRUEL**, Marmara University — Foreign Debt Dynamics in Middle Income Countries

**HALA EL-RAMLY**, The American University in Cairo — Output Convergence Among Arab Countries

**SAZIYE GAZIOGLU**, Middle East Technical University, Turkey, and University of Aberdeen — Stock Market Returns in An Emerging Financial Market: Turkish Case Study

**HAYKEL HADJ SALEM**, FSEG Mahdia and University of Monastir, Tunisia, and **DOAA M. SALMAN**, October University of Modern Science and Arts, Egypt — The Impact of Policy Volatility in Three Countries of the MENA: Evaluation by a Recursive CGE Model

**OZAN HATIPOGLU**, Bogazici University, and **GULENAY OZBEK**, New York University — The Political Economy of the Informal Sector and Income Redistribution

**ALI REZA JALILI**, New England College — Philosophy, Methodology, and Impact of Taxation under Islamic Jurisprudence

**O. MIKHAIL**, University of Central Florida — Unlocking the Pharaoh's Vault? On the Welfare Implications of a Transparent Egyptian Central Bank

**NEVINE MOKHTAR EID**, Cairo University, Egypt — Financial Integration in Egypt: "A Laugh to Keep from Crying"

**HILMI NATHALIE** and **ALAIN SAFA**, University of Nice, France — The Impact of Foreign Trade on Economic Growth: The Case of Turkey

**NAGLA RIZK**, The American University in Cairo — Competitiveness of the Damietta Furniture Cluster in Egypt

MEEA Board Meeting  
Hyatt, Skyway 283  
January 5<sup>th</sup>, 2007  
4:45-6:15 P.M.  
(Invitation Only)

**EMAN SELIM**, Tanta University, Egypt, and Mutah University, Jordan — Egyptian Exchange Rate Bubbles

**JAY SQUALLI** and **KENNETH WILSON**, Zayed University, UAE — How Open Are Arab Markets?

**A.YASEMIN YALTA**, Fordham University, New York — An Analysis of Capital Flight, Capital Account Liberalization and Investment: The Case of Turkey

## January 6, 2007

8:00 a.m.  
Hyatt, Skyway 272

### Conflict, Governance, and Economic Performance

*Presiding*  
**MINE CINAR**, Loyola University

**BAHAR ARAZ-TAKAY**, Hacettepe University, Turkey, **K. PEREN ARIN**, Massey University, New Zealand, and **TOLGA OMAI**, Cankaya University, Turkey — The Endogenous Relationship Between Terrorism and Economic Performance: Turkish Evidence

**MEHMET SERKAN TOSUN** and **ARZU SEN**, West Virginia University — Preventing Regional Conflicts as a Global Public Good: the Case of the MENA Region

**AYÇA TEKIN-KORU**, Oregon State University — The Mystery of Almost Non-Existent FDI in the Middle East and North Africa: Severe Investment Climates Or Regional Stereotyping?

**AGNIESZKA SKURATOWICZ**, European Commission — The Political Economy of Reforms in the Southern Mediterranean Countries and the European Neighborhood Policy

**ADEL BOUGHRARA**, University of Sousse, Tunisia — Does Corruption Affect Monetary Authorities

*Discussants*  
**OZAN HATIPOGLU**, Bogazici University  
**JEFFREY NUGENT**, University of Southern California  
**MICHAEL TWOMEY**, University of Michigan, Dearborn  
**SALPIE DJOUNDOURIAN**, Lebanese American University  
**O. MIKHAIL**, University of Central Florida

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Jan. 6, 10:15 a.m.  
Hyatt, Skyway 272

### Savings, Social Security, and Poverty

*Presiding*  
**AYLIN SECKIN YAZICIOGLU**, Istanbul Bilgi University, Turkey

**JEHAD YASIN**, Fort Valley State University — Demographic Structure and Private Savings: Some Evidence from Emerging Markets

**H. YIGIT AYDEDE**, University of Windsor — "Saving and Social Security Wealth: A Case of Turkey"

**MARCO MISSAGLIA**, Università degli Studi di Pavia, Italy, and **PAUL DE BOER**, Erasmus University, Rotterdam — Poverty and Income Distribution Analysis in Palestine: Linking a Micro-Simulation and a Computable General Equilibrium Model

**A. BENHABIB** and **T. ZIANI**, University of Tlemcen, Algeria — The Analysis of Poverty Dynamics in Algeria: A Multidimensional Approach

*Discussants*  
**SAZIYE GAZIOGLU**, Middle East Technical University, Turkey, and University of Aberdeen  
**FATMA DOGRUEL**, Marmara University, Turkey  
**DOAA M. SALMAN**, October University of Modern Science and Arts, Egypt  
**MEHMET SERKAN TOSUN**, West Virginia University

*Program continued on page 6*

MEEA Business Meeting  
Hyatt, Stetson Ste G  
January 5<sup>th</sup>, 2007  
6:15- 7:15 p.m.

## Chicago Conference program (Continued) January 6, 2007

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Jan. 6, 2:30 p.m.  
Hyatt, Skyway 272

### Trade, Technology, and Efficiency

#### *Presiding*

**MASOUD NILI**, Sharif University of Technology, Iran

**GÜZİN ERLAT, HALUK ERLAT, and DEMET SENOGLU**, Middle East Technical University — Measuring Vertical and Horizontal Intra-Industry Trade: the Case for Turkey

**JAY SQUALLI and KENNETH WILSON**, Zayed University, UAE — How Accessible Are Arab Markets?

**MARY HABIB**, Lebanese American University — Imported Technology and Domestic R&D

**ALI M. KHALIL**, The Hashemite University, Jordan, and **DONALD SIEGEL**, Rensselaer Polytechnic Institute — Jordanian Economy and the Computer Revolution

**MOHAMED E. CHAFFAI**, Sfax University, Tunisia, **MICHEL DIETSCH**, UREP, Robert Schuman University, France — Middle East Banking Technology and Efficiency: An International Comparison

#### *Discussants*

**AHMET FARUK ASYAN**, Bogazici University  
**HALUK ERLAT**, Middle East Technical University  
**HADI SALEHI ESFAHANI**, University of Illinois at Urbana-Champaign  
**ADAM B. ELHIRAIKA**, United Nations Economic Commission for Africa  
**OYA PINAR ARDIÇ**, Bogazici University



Please plan to attend a dinner and lecture by outgoing MEEA president **Jeffrey Nugent**--“Explaining Growth in the Middle East and North Africa” 7:30 p.m. January 5<sup>th</sup> at Reza’s Restuarant 432 W Ontario St., Chicago Reserve a seat online at [www.meeaweb.org](http://www.meeaweb.org)

## ANNOUNCEMENTS

### IBN KHALDUN PRIZE

Reminder that submissions for the Ibn Khaldun Prize for the best paper on one or more Middle Eastern countries by a junior economist (no more than five years after receiving Ph.D.) must be received no later than December 18, 2006 at the following address: Prof. Jeffrey B. Nugent, Dept. of Economics, University of Southern California, Los Angeles, CA 90089-0253, USA. The entries will be evaluated by a three person committee.

### THE ROUTLEDGE CURZON POLITICAL ECONOMY OF THE MIDDLE EAST AND NORTH AFRICA SERIES

The Middle East continues to dominate in the news and current affairs coverage of the media both in global and regional contexts. Despite this growing and intensified interest in recent years, it is widely recognised that the region is largely underrepresented in a range of disciplines in the scholarly and academic domains.

Routledge is proud to have launched this series since 2003 to widen in-depth analyses and understanding of the economic and political dynamics of this important region. The aim of the series is to publish both specialist and more general titles covering a wide range of issues relating to the political economy of the Middle East and North Africa region. It will feature the latest political economy studies of the Middle East defined to encompass countries from Morocco to Iran.

Submissions from prospective authors are welcomed, and should be sent in the first instance to the series editor (H.Hakimian@city.ac.uk). The series will be open to single-authored books as well as edited volumes and textbooks. All manuscripts will be subject to international standards of peer review.

Series editor: Hassan Hakimian, Senior Lecturer in Economics at Cass Business School, City University, London.

#### Recently Published

*Islam and The Everyday World: Public Policy Dilemmas*, edited by Sohrab Behdad and Farhad Nomani.

#### Forthcoming

*Labour Markets in the Middle East and North Africa*, edited by Tarik M. Yousef, Georgetown University

## New and Recent Titles

As part of the information services to MEEA members, the Newsletter will announce new titles on the political economy of the Middle East. We renew our request to publishers to send us copies of new titles on the political economy of the Middle East.

- Aarts, Paul and Gerd Nonneman (Eds.)** *Saudi Arabia in the Balance: Political Economy, Society, Foreign Affairs.* NYU Press, 2006, 460 pp.
- Abbas, Raouf and Nelly Hanna (Eds.)** *Society and Economy in Egypt and the Levant in the Seventeenth and Nineteenth Centuries: Essays in Honor of Andre Raymond.* Cairo: American University in Cairo Press, 2005, 248 pp.
- Analoui, Farhad and Mohammed Al-Madhoun.** *Empowering SME Managers in Palestine.* Burlington, VT: Ashgate, 2006, 200 pp.
- Askari, Hossein.** *Middle East Oil Exporters: What Happened to Economic Development?* New York: Edward Elgar, 2007, 368 pp.
- Barkai, Haim and Nissan Liviatan (Eds.)** *The Monetary History of Israel: 1948-2003.* New York: Oxford University Press, 2006, 352 pp.
- Blanpain, R., F. Pennings and Nurhan Sural (Eds.)** *Flexibilisation and Modernisation of the Turkish Labour Market.* Aspen publishers, 2006, 168 pp.
- Bronson, Rachel.** *Thicker than Oil: America's Uneasy Partnership with Saudi Arabia.* New York: Oxford University Press, 2006, 384 pp.
- Cardoso, Eliana and Ahmed Galal (Eds.)** *Monetary & Exchange Rate Regimes: Options for the Middle East.* Cairo: American University in Cairo Press, 2006, 346 pp.
- Farsoun, Samih K. and Naseer H Aruri.** *Palestine and the Palestinians: A Social and Political History, Second Edition.* Boulder, CO: 2006, 467 pp.
- Haddadin, Munther J. (Ed.)** *Water Resources in Jordan: Evolving Policies for Development, the Environment, and Conflict Resolution.* Washington D.C. Resources for the Future, 2006, 280 pp.
- Ikram, Khalid.** *The Egyptian Economy.* London: RoutledgeCurzon, 2005, 360 pp.
- Long, David E., Bernard Reich and Mark Gasiorowski.** *The Government and Politics of Middle East and North Africa 5th Edition.* Boulder, CO: Westview Press, 2007, 504 pp.
- Marcel, Valerie.** *Oil Titans: National Oil Companies in the Middle East.* Washington D.C.: Brookings Institution, 2006, 336 pp.
- Moghadam, Valentine M. and Massoud Karshenas (Eds.)** *Social Policy in the Middle East: Political, Economic and Gender Dynamics.* Burlington, VT: Palgrave, 2006, 288 pp.
- Nadan, Amos.** *The Palestinian Peasant Economy under the Mandate: A Story of Colonial Bungling.* Cambridge, MA: Harvard Center for Middle Eastern Studies, 2006, 256 pp.
- Nomani, Farhad and Sohrab Behdad.** *Class and Labor in Iran: Did the Revolution Matter?* Syracuse, NY: Syracuse University Press, 2006, 376 pp.
- Nugent, Jeffrey B. and Hashem Pesaran (Eds.)** *Explaining Growth in the Middle East.* Amsterdam: Elsevier Science, 2007, 450 pp.
- Otman, Waniss and Erling Karlberg.** *The Libyan Economy: Economic Diversification and International Repositioning.* London: Springer, 2007, 500 pp.
- Petmesidou, Maria and Christos Papatheodorou (Eds.)** *Poverty and Social Deprivation in the Mediterranean.* London: Zed Books, 2006, 416 pp.
- Posusney, Marsha Pripstein and Michele Penner Angrist.** *Authoritarianism in the Middle East: Regimes and Resistance.* Lynne Rienner Publishers, 2005, 276 pp.
- Richards, Alan.** *A Political Economy of the Middle East,* 3rd Edition. Boulder, CO: Westview, August 2007, 496 pp.
- Roy, Sara.** *Failing Peace: Gaza and the Palestinian-Israeli Conflict.* Ann Arbor: University of Michigan Press, 2006, 408 pp.
- Sheffer, Gabriel.** *Diaspora Politics: At Home Abroad.* Cambridge University Press, 2006, 304 pp.
- Shelley, Toby.** *Oil: Politics, Poverty and the Planet.* London: Zed Books, 2005, 224 pp.
- Singerman, Diane and Paul Amar (Eds.)** *Cairo Cosmopolitan: Politics, Culture, and Urban Space in the New Middle East.* Cairo: American University in Cairo Press, 2006, 542 pp.
- Tripp, Charles.** *Islam and the Moral Economy: The Challenge of Capitalism.* London, New York: Cambridge University Press, 2006, 240 pp.
- Tvedt, Terje and Richard Coopey (Eds.)** *A History of Water: The Political Economy of Water Volume II.* London: I.B. Tauris, 2006, 320 pp.
- Weir, Shelagh.** *A Tribal Order: Politics and Law in the Mountains of Yemen.* Austin: University of Texas Press, 2007, 400 pp.

**MEEA SIXTH INTERNATIONAL CONFERENCE  
ZAYED UNIVERSITY, DUBAI 2007**

The Middle East Economic Association (MEEA) in association with the Zayed University will hold its 6<sup>th</sup> International Conference on March 14-16, 2007, in Dubai, UAE.

The main goals of the conference are: to bring together distinguished economists from all over the world to exchange ideas, data, research findings and policy solutions to common problems on a number of interrelated issues such as Trade, Investment, Macroeconomic management, Labour, Growth, Stabilization policies, and the political economy of policy reforms of relevance to the analysis of the economies of the Middle East and North Africa (MENA) region in general, and the GCC in particular to provide an opportunity for established scholars from different intellectual viewpoints and countries to interact both with each other and with young researchers both inside and outside the region.

The deadline for abstract submissions has already passed, but remember the deadline for submission of full papers, for those whose abstracts have been accepted, is **January 30th, 2007**. See full information at the conference website [www.zu.ac.ae/meea](http://www.zu.ac.ae/meea).

**Conference co-Chairs**

Prof. Jay Squalli  
Zayed University

Prof. Jeffrey Nugent  
University of Southern California  
President, MEEA

**Membership**

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